

DAWSON STUDENT UNION

MAY 31, 2018



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MAY 31, 2018

SUMMARY

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LEVY PILOTTE

Société de Comptables Professionnels Agréés S.E.N.C.R.L.
Partnership of Chartered Professional Accountants LLP

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of **DAWSON STUDENT UNION** as at May 31, 2018 and the statement of revenues and expenditures and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Prior to the compilation of these financial statements our accounting firm prepared journal entries on these financial statements.

Levy Pilotte LLP

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June 30, 2020

¹ CPA auditor, CA, public accountancy permit No. A111214

DAWSON STUDENT UNION**BALANCE SHEET**

May 31, 2018

(unaudited, see notice to reader)

	2018	2017
ASSETS		
CURRENT		
Cash	\$ 50,001	\$ 235,419
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LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 35,482	\$ 40,807
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NET ASSETS	14,519	194,612
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	\$ 50,001	\$ 235,419
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APPROVED ON BEHALF OF THE BOARD:

.....*/s/ Aya Chkirate*....., Chairperson

.....*/s/ Faith Kerner*....., Treasurer

DAWSON STUDENT UNION**STATEMENT OF REVENUES AND EXPENDITURES AND NET ASSETS**

Year ended May 31, 2018

(unaudited, see notice to reader)

	2018	2017
REVENUES		
Dues	\$ 458,472	\$ 401,717
Interest	272	1,008
	458,744	402,725
EXPENDITURES		
Advertising and promotion	77,928	122,721
Bank charges	781	723
CIXS Radio Station	-	297
Conferences and meetings	5,227	4,176
Directors' fees	9,000	6,600
Donations	6,228	7,504
Elections and general assemblies	100	1,045
Events and campaigns	161,581	213,586
Insurance	7,304	8,723
Office and general	47,220	42,885
Miscellaneous expenses	67,347	-
Other clubs	17,400	10,293
Professional fees	14,817	32,005
Special project fund	51,648	12,420
Telephone and website	17,663	29,749
The Plant Newspaper	10,281	7,984
Wages and levies	144,312	94,629
	638,837	595,340
EXCESS OF REVENUES OVER EXPENDITURES	(180,093)	(192,615)
NET ASSETS , beginning of year	194,612	387,227
NET ASSETS , end of year	\$ 14,519	\$ 194,612

DAWSON STUDENT UNION**NOTES TO FINANCIAL STATEMENTS****May 31, 2018****(unaudited, see notice to reader)****1. NATURE OF OPERATIONS**

Dawson Student Union/Syndicat des étudiants de Dawson is a non profit, accredited corporation which is the sole representative of all full-time and part-time students at Dawson College. It was incorporated under part III of the Quebec Companies Act on February 23, 2005 and accredited under the provincial Act respecting the Accreditation and Financing of Student Associations on April 2005 and is exempt from income tax. The aim of the union is to represent and to defend the interests, rights, privileges and general welfare of all full-time and part-time students of the Dawson College. The Union follows the deferral method of accounting.
