

**DAWSON STUDENT UNION**

**MAY 31, 2017**



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**MAY 31, 2017**

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# LEVY PILOTTE

Société de Comptables Professionnels Agréés S.E.N.C.R.L.  
Partnership of Chartered Professional Accountants LLP

## NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of **DAWSON STUDENT UNION** as at May 31, 2017 and the statement of revenues and expenditures and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Prior to the compilation of these financial statements our accounting firm prepared journal entries on these financial statements.

*Levy Pilotte LLP*

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June 11, 2020

<sup>1</sup> CPA auditor, CA, public accountancy permit No. A111214

**DAWSON STUDENT UNION****BALANCE SHEET**

May 31, 2017

(unaudited, see notice to reader)

	2017	2016
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 235,419	\$ 458,540
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<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 40,806	\$ 56,845
<b>MEMBERSHIP FEES</b>	-	14,467
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<b>NET ASSETS</b>	<b>194,613</b>	<b>387,228</b>
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	\$ 235,419	\$ 458,540
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**APPROVED ON BEHALF OF THE BOARD:**

..s/ *Aya Chkirate*....., Chairperson

..s/ *Faith Kerner*....., Treasurer

**DAWSON STUDENT UNION****STATEMENT OF REVENUES AND EXPENDITURES AND NET ASSETS**

Year ended May 31, 2017

(unaudited, see notice to reader)

	2017	2016
<b>REVENUES</b>		
Dues	\$ 401,717	\$ 548,691
Interest	1,008	-
	<hr/> 402,725	<hr/> 548,691
<b>EXPENDITURES</b>		
Advertising and promotion	122,721	53,819
Bank charges	723	553
Collection fees	-	8,080
CIXS Radio Station	297	1,618
Conferences and meetings	4,176	414
Directors' fees	6,600	7,650
Donations	7,504	122,680
Elections and general assemblies	1,045	314
Events and campaigns	213,586	54,790
India project	-	500
Insurance	8,723	8,063
Office and general	42,885	17,029
Unkown expenses	-	11,513
Other clubs	10,293	19,275
Professional fees	32,005	20,043
Special project fund	12,420	7,172
Telephone and website	29,749	12,629
The Plant Newspaper	7,984	4,532
Wages and levies	94,629	135,453
	<hr/> 595,340	<hr/> 486,127
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>(192,615)</b>	<b>62,564</b>
<b>NET ASSETS , beginning of year</b>	<b>387,228</b>	<b>324,664</b>
<b>NET ASSETS , end of year</b>	<b>\$ 194,613</b>	<b>\$ 387,228</b>

**DAWSON STUDENT UNION****NOTES TO FINANCIAL STATEMENTS****May 31, 2017****(unaudited, see notice to reader)****1. NATURE OF OPERATIONS**

Dawson Student Union/Syndicat des étudiants de Dawson is a non profit, accredited corporation which is the sole representative of all full-time and part-time students at Dawson College. It was incorporated under part III of the Quebec Companies Act on February 23, 2005 and accredited under the provincial Act respecting the Accreditation and Financing of Student Associations on April 2005 and is exempt from income tax. The aim of the union is to represent and to defend the interests , rights, privileges and general welfare of all full-time and part-time students of the Dawson College. The Union follows the deferral method of accounting.

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