

**DAWSON STUDENT UNION**

**MAY 31, 2019**



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**MAY 31, 2019**

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# LEVY PILOTTE

Société de Comptables Professionnels Agréés S.E.N.C.R.L.  
Partnership of Chartered Professional Accountants LLP

## NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of **DAWSON STUDENT UNION** as at May 31, 2019 and the statement of revenues and expenditures and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Prior to the compilation of these financial statements our accounting firm prepared journal entries on these financial statements.

*Levy Pilotte LLP*

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August 13, 2020

<sup>1</sup> CPA auditor, CA, public accountancy permit No. A111214

**DAWSON STUDENT UNION****BALANCE SHEET**

May 31, 2019

(unaudited, see notice to reader)

	2019	2018
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 136,921	\$ 50,001
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<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 47,400	\$ 35,481
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<b>NET ASSETS</b>	<b>89,521</b>	<b>14,520</b>
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	<b>\$ 136,921</b>	<b>\$ 50,001</b>
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**APPROVED ON BEHALF OF THE BOARD:**

..s/ *Aya Chkirate*....., Chairperson

..s/ *Faith Kerner*....., Treasurer

**DAWSON STUDENT UNION****STATEMENT OF REVENUES AND EXPENDITURES AND NET ASSETS**

Year ended May 31, 2019

(unaudited, see notice to reader)

	2019	2018
<b>REVENUES</b>		
Dues	\$ 451,003	\$ 458,472
Interest	3	272
	<hr/> 451,006	<hr/> 458,744
<b>EXPENDITURES</b>		
Advertising and promotion	62,560	77,928
Bank charges	1,201	781
Conferences and meetings	4,546	5,227
Directors' fees	6,750	9,000
Donations	-	6,228
Elections and general assemblies	186	100
Events and campaigns	92,636	161,581
Insurance	6,666	7,304
Miscellaneous expenses	-	67,347
Office and general	32,176	47,220
Other clubs	8,218	17,400
Professional fees	8,913	14,817
Special project fund	3,418	51,648
Telephone and website	12,621	17,663
The Plant Newspaper	9,877	10,281
Trips project	37,664	-
Wages and levies	88,573	144,312
	<hr/> 376,005	<hr/> 638,837
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>75,001</b>	<b>(180,093)</b>
<b>NET ASSETS , beginning of year</b>	<b>14,520</b>	<b>194,613</b>
<b>NET ASSETS , end of year</b>	<b>\$ 89,521</b>	<b>\$ 14,520</b>

**DAWSON STUDENT UNION****NOTES TO FINANCIAL STATEMENTS****May 31, 2019****(unaudited, see notice to reader)****1. NATURE OF OPERATIONS**

Dawson Student Union/Syndicat des étudiants de Dawson is a non profit, accredited corporation which is the sole representative of all full-time and part-time students at Dawson College. It was incorporated under part III of the Quebec Companies Act on February 23, 2005 and accredited under the provincial Act respecting the Accreditation and Financing of Student Associations on April 2005 and is exempt from income tax. The aim of the union is to represent and to defend the interests, rights, privileges and general welfare of all full-time and part-time students of the Dawson College. The Union follows the deferral method of accounting.

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