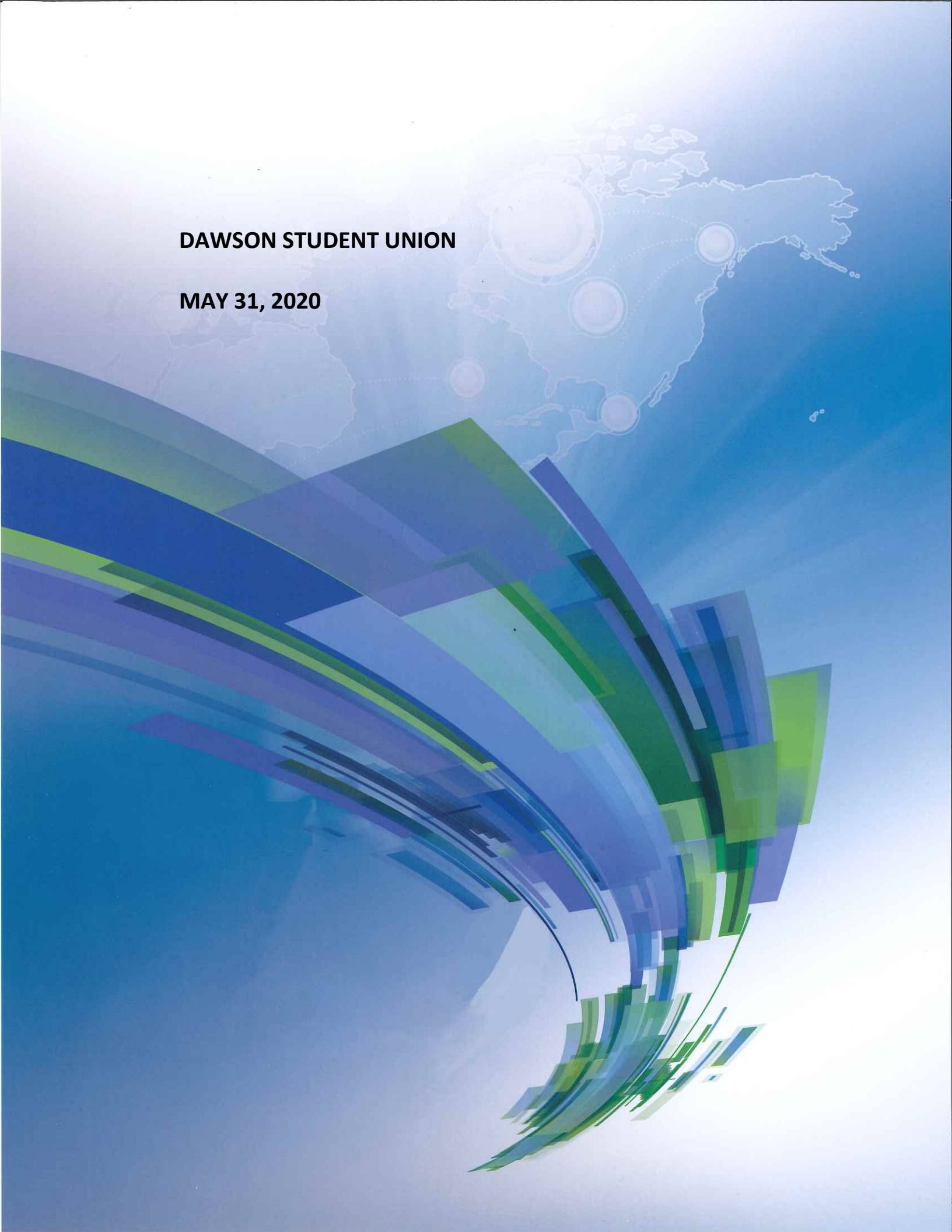


DAWSON STUDENT UNION

MAY 31, 2020



DAWSON STUDENT UNION

MAY 31, 2020

SUMMARY

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LEVY PILOTTE

Société de Comptables Professionnels Agréés S.E.N.C.R.L.
Partnership of Chartered Professional Accountants LLP

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of **DAWSON STUDENT UNION** as at May 31, 2020 and the statement of revenues and expenditures and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Prior to the compilation of these financial statements our accounting firm prepared journal entries on these financial statements.

Levy Pilotte LLP

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March 20, 2021

¹ CPA auditor, CA, public accountancy permit No. A111214

DAWSON STUDENT UNION**BALANCE SHEET****May 31, 2020****(unaudited, see notice to reader)**

	2020	2019
ASSETS		
CURRENT		
Cash	\$ 147,938	\$ 136,921
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 34,638	\$ 47,402
NET ASSETS	113,300	89,519
	\$ 147,938	\$ 136,921

APPROVED ON BEHALF OF THE BOARD:

.....Kevin Contant-Holowatyj (signed)....., Chairperson

.....Noah Lemaire (signed)....., Treasurer

DAWSON STUDENT UNION**STATEMENT OF REVENUES AND EXPENDITURES AND NET ASSETS**

Year ended May 31, 2020

(unaudited, see notice to reader)

	2020	2019
REVENUES		
Dues	\$ 407,501	\$ 451,003
Trip project	27,990	-
Interest	244	3
	435,735	451,006
EXPENDITURES		
Advertising and promotion	144,178	62,560
Bank charges	944	1,201
Conferences and meetings	-	4,546
Directors' fees	7,210	6,750
Donations	950	-
Elections and general assemblies	789	186
Events and campaigns	31,853	92,636
Insurance	5,730	6,666
Covid relief expenses	26,350	-
Office and general	7,708	32,176
Other clubs	3,096	8,218
Professional fees	35,010	8,913
Special project fund	552	3,418
Telephone and website	17,715	12,621
The Plant Newspaper	7,531	9,877
Trips project	48,372	37,664
Wages and levies	73,966	88,573
	411,954	376,005
EXCESS OF REVENUES OVER EXPENDITURES	23,781	75,001
NET ASSETS , beginning of year	89,519	14,518
NET ASSETS , end of year	\$ 113,300	\$ 89,519

DAWSON STUDENT UNION**NOTES TO FINANCIAL STATEMENTS****May 31, 2020****(unaudited, see notice to reader)****1. NATURE OF OPERATIONS**

Dawson Student Union/Syndicat des étudiants de Dawson is a non profit, accredited corporation which is the sole representative of all full-time and part-time students at Dawson College. It was incorporated under part III of the Quebec Companies Act on February 23, 2005 and accredited under the provincial Act respecting the Accreditation and Financing of Student Associations on April 2005 and is exempt from income tax. The aim of the union is to represent and to defend the interests, rights, privileges and general welfare of all full-time and part-time students of the Dawson College. The Union follows the deferral method of accounting.
