

DAWSON STUDENT UNION

MAY 31, 2016



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MAY 31, 2016

SUMMARY

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LEVY PILOTTE

Société de Comptables Professionnels Agréés S.E.N.C.R.L.
Partnership of Chartered Professional Accountants LLP

NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of **DAWSON STUDENT UNION** as at May 31, 2016 and the statement of revenues and expenditures and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Prior to the compilation of these financial statements our accounting firm prepared journal entries on these financial statements.

Levy Pilotte LLP

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June 5, 2020

¹ CPA auditor, CA, public accountancy permit No. A111214

DAWSON STUDENT UNION**BALANCE SHEET**

May 31, 2016

(unaudited, see notice to reader)

	2016	2015
ASSETS		
CURRENT		
Cash	\$ 458,540	\$ 380,338
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 56,846	\$ 28,708
MEMBERSHIP FEES	14,467	26,967
NET ASSETS	387,227	324,663
	\$ 458,540	\$ 380,338

APPROVED ON BEHALF OF THE BOARD:

...../s/ Aya Chkirate, Chairperson

...../s/ Faith Kerner, Treasurer

DAWSON STUDENT UNION**STATEMENT OF REVENUES AND EXPENDITURES AND NET ASSETS**

Year ended May 31, 2016

(unaudited, see notice to reader)

	2016	2015
REVENUES		
Dues	\$ 548,691	\$ 533,905
Interest	-	908
	548,691	534,813
EXPENDITURES		
Advertising and promotion	53,819	57,786
Bad debts	-	9,294
Bank charges	553	650
Collection fees	8,080	3,211
CIXS Radio Station	1,618	1,402
Conferences and meetings	414	915
Directors' fees	7,650	6,018
Donations	122,680	15,885
Elections and general assemblies	314	373
Events and campaigns	54,790	56,287
India project	500	83,110
Insurance	8,063	7,559
Office and general	17,029	23,499
Unkown expenses	11,513	54,831
Other clubs	19,275	13,026
Professional fees	20,043	49,129
Special project fund	7,172	11,746
Telephone and website	12,629	17,650
The Plant Newspaper	4,532	25,535
Wages and levies	135,453	82,841
	486,127	520,747
EXCESS OF REVENUES OVER EXPENDITURES	62,564	14,066
NET ASSETS , beginning of year	324,663	310,597
NET ASSETS , end of year	\$ 387,227	\$ 324,663

DAWSON STUDENT UNION**NOTES TO FINANCIAL STATEMENTS****May 31, 2016****(unaudited, see notice to reader)****1. NATURE OF OPERATIONS**

Dawson Student Union/Syndicat des étudiants de Dawson is a non profit, accredited corporation which is the sole representative of all full-time and part-time students at Dawson College. It was incorporated under part III of the Quebec Companies Act on February 23, 2005 and accredited under the provincial Act respecting the Accreditation and Financing of Student Associations on April 2005 and is exempt from income tax. The aim of the union is to represent and to defend the interests , rights, privileges and general welfare of all full-time and part-time students of the Dawson College. The Union follows the deferral method of accounting.
